

Davis Actively Managed ETFs

DUSA Davis Select U.S. Equity ETF

DFNL Davis Select Financial ETF

DWLD Davis Select Worldwide ETF



Chris Davis
Portfolio Manager



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Portfolio Manager

Time-Tested Active Management



45 years of experience investing



Historical record of building long-term wealth



Benchmark-agnostic, high-conviction portfolios



Rigorous investment process



Over \$2 billion invested side by side with clients¹

Typical Benefits of ETFs: Low Cost, Tax Efficient, Transparent

1. As of December 31, 2016.

This material is authorized for use by existing shareholders. A current Davis Fundamental ETF Trust prospectus must accompany or precede this material if it is distributed to prospective shareholders. You should carefully consider the Fund's investment objective, risks, fees, and expenses before investing. Read the prospectus carefully before you invest or send money.

Shares of the ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF

shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

The graphs, charts, and images do not reflect the actual performance of any investment.

Objective and Risks. Davis Select U.S. Equity ETF's investment objective is long-term capital growth and capital preservation. The Fund invests primarily in equity securities issued by large companies with market capitalizations of at least \$10 billion. Davis Select Worldwide ETF's investment objective is long-term growth of capital. Davis Select Financial ETF's investment objective is long-term growth of capital. Under normal circumstances the Fund invests at least 80% of its net assets, plus any borrowing for investment purposes, in securities issued by companies principally engaged in the financial services sector. There can be no assurance

that the Funds will achieve their objectives. Some important risks of an investment in the Funds are: authorized participant concentration risk, common stock risk, credit risk, depositary receipts risk, emerging market risk, exchange-traded fund risk, fees and expenses risk, financial services risk, focused portfolio risk, foreign country risk, foreign currency risk, headline risk, interest rate sensitivity risk, intraday indicative value risk, large-capitalization companies risk, manager risk, market trading risk, mid- and small-capitalization companies risk, and stock market risk. See the prospectus for a complete description of the principal risks.

Shares of the Davis Fundamental ETF Trust are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including possible loss of the principal amount invested.