

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-23181  
 Reporting Period: 01/11/2017 - 06/30/2017  
 Davis Fundamental ETF Trust

===== Davis Select Financial ETF =====

AMERICAN EXPRESS COMPANY

Ticker: AXP Security ID: 025816109  
 Meeting Date: MAY 01, 2017 Meeting Type: Annual  
 Record Date: MAR 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Charlene Barshefsky	For	For	Management
1b	Elect Director John J. Brennan	For	For	Management
1c	Elect Director Ursula M. Burns	For	For	Management
1d	Elect Director Kenneth I. Chenault	For	For	Management
1e	Elect Director Peter Chernin	For	For	Management
1f	Elect Director Ralph de la Vega	For	For	Management
1g	Elect Director Anne L. Lauvergeon	For	For	Management
1h	Elect Director Michael O. Leavitt	For	For	Management
1i	Elect Director Theodore J. Leonsis	For	For	Management
1j	Elect Director Richard C. Levin	For	For	Management
1k	Elect Director Samuel J. Palmisano	For	For	Management
1l	Elect Director Daniel L. Vasella	For	For	Management
1m	Elect Director Robert D. Walter	For	For	Management
1n	Elect Director Ronald A. Williams	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Provide Right to Act by Written Consent	Against	For	Shareholder
6	Report on Gender Pay Gap	Against	Against	Shareholder

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 AMERICAN INTERNATIONAL GROUP, INC.

Ticker: AIG Security ID: 026874784  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date: MAY 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director W. Don Cornwell	For	For	Management
1b	Elect Director Brian Duperreault	For	For	Management
1c	Elect Director Peter R. Fisher	For	For	Management
1d	Elect Director John H. Fitzpatrick	For	For	Management
1e	Elect Director William G. Jurgensen	For	For	Management
1f	Elect Director Christopher S. Lynch	For	For	Management
1g	Elect Director Samuel J. Merksamer	For	For	Management
1h	Elect Director Henry S. Miller	For	For	Management
1i	Elect Director Linda A. Mills	For	For	Management
1j	Elect Director Suzanne Nora Johnson	For	For	Management
1k	Elect Director Ronald A. Rittenmeyer	For	For	Management
1l	Elect Director Douglas M. Steenland	For	For	Management

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1m	Elect Director Theresa M. Stone	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Securities Transfer Restrictions	For	For	Management
4	Ratify NOL Rights Plan (NOL Pill)	For	For	Management
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

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BERKSHIRE HATHAWAY INC.

Ticker: BRK/B Security ID: 084670702  
 Meeting Date: MAY 06, 2017 Meeting Type: Annual  
 Record Date: MAR 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Warren E. Buffett	For	For	Management
1.2	Elect Director Charles T. Munger	For	For	Management
1.3	Elect Director Howard G. Buffett	For	For	Management
1.4	Elect Director Stephen B. Burke	For	For	Management
1.5	Elect Director Susan L. Decker	For	For	Management
1.6	Elect Director William H. Gates, III	For	For	Management
1.7	Elect Director David S. Gottesman	For	For	Management
1.8	Elect Director Charlotte Guyman	For	For	Management
1.9	Elect Director Thomas S. Murphy	For	For	Management
1.10	Elect Director Ronald L. Olson	For	For	Management
1.11	Elect Director Walter Scott, Jr.	For	For	Management
1.12	Elect Director Meryl B. Witmer	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Report on Political Contributions	Against	Against	Shareholder
5	Assess and Report on Exposure to Climate Change Risks	Against	Against	Shareholder
6	Require Divestment from Fossil Fuels	Against	Against	Shareholder

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BROOKFIELD ASSET MANAGEMENT INC.

Ticker: BAM Security ID: 112585104  
 Meeting Date: JUN 16, 2017 Meeting Type: Annual  
 Record Date: MAY 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director M. Elyse Allan	For	For	Management
1.2	Elect Director Angela F. Braly	For	For	Management
1.3	Elect Director Muri lo Ferreira	For	For	Management
1.4	Elect Director Frank J. McKenna	For	For	Management
1.5	Elect Director Rafael Miranda	For	For	Management
1.6	Elect Director Youssef A. Nasr	For	For	Management
1.7	Elect Director Seek Ngee Huat	For	For	Management
1.8	Elect Director Di ana L. Tayl or	For	For	Management
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Advisory Vote on Executive Compensation Approach	For	For	Management

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CAPITAL ONE FINANCIAL CORPORATION

Ticker: COF Security ID: 14040H105  
 Meeting Date: MAY 04, 2017 Meeting Type: Annual  
 Record Date: MAR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Richard D. Fairbank	For	For	Management
1B	Elect Director Ann Fritz Hackett	For	For	Management
1C	Elect Director Lewis Hay, III	For	For	Management
1D	Elect Director Benjamin P. Jenkins, III	For	For	Management
1E	Elect Director Peter Thomas Killalea	For	For	Management
1F	Elect Director Pierre E. Leroy	For	For	Management
1G	Elect Director Peter E. Raskind	For	For	Management
1H	Elect Director Mayo A. Shattuck, III	For	For	Management
1I	Elect Director Bradford H. Warner	For	For	Management
1J	Elect Director Catherine G. West	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Amend Nonqualified Employee Stock Purchase Plan	For	For	Management
6	Provide Right to Act by Written Consent	Against	For	Shareholder

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CHUBB LIMITED

Ticker: CB Security ID: H1467J104  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAR 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2.1	Allocate Disposable Profit	For	For	Management
2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	For	For	Management
3	Approve Discharge of Board and Senior Management	For	For	Management
4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Auditors	For	For	Management
4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm as Auditors	For	For	Management
4.3	Ratify BDO AG (Zurich) as Special Auditors	For	For	Management
5.1	Elect Director Evan G. Greenberg	For	For	Management
5.2	Elect Director Robert M. Hernandez	For	For	Management
5.3	Elect Director Michael G. Atieh	For	For	Management
5.4	Elect Director Sheila P. Burke	For	For	Management
5.5	Elect Director James I. Cash	For	For	Management
5.6	Elect Director Mary Cirillo	For	For	Management
5.7	Elect Director Michael P. Connors	For	For	Management
5.8	Elect Director John A. Edwardson	For	For	Management
5.9	Elect Director Leo F. Mullin	For	For	Management
5.10	Elect Director Kimberly A. Ross	For	For	Management

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5.11	Elect Director Robert W. Scully	For	For	Management
5.12	Elect Director Eugene B. Shanks, Jr.	For	For	Management
5.13	Elect Director Theodore E. Shasta	For	For	Management
5.14	Elect Director David H. Sidwell	For	For	Management
5.15	Elect Director Olivier Steimer	For	For	Management
5.16	Elect Director James M. Zimmerman	For	For	Management
6	Elect Evan G. Greenberg as Board Chairman	For	For	Management
7.1	Appoint Michael P. Connors as Member of the Compensation Committee	For	For	Management
7.2	Appoint Mary Cirillo as Member of the Compensation Committee	For	For	Management
7.3	Appoint Robert M. Hernandez as Member of the Compensation Committee	For	For	Management
7.4	Appoint Robert W. Scully as Member of the Compensation Committee	For	For	Management
7.5	Appoint James M. Zimmerman as Member of the Compensation Committee	For	For	Management
8	Designate Homburger AG as Independent Proxy	For	For	Management
9	Approve Qualified Employee Stock Purchase Plan	For	For	Management
10.1	Approve the Increase in Maximum Aggregate Remuneration of Directors	For	For	Management
10.2	Approve Remuneration of Executive Management in the Amount of USD 41 Million for Fiscal 2018	For	For	Management
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
12	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
13	Transact Other Business (Voting)	For	For	Management

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DBS GROUP HOLDINGS LTD.

Ticker: DBS SP Security ID: Y20246107  
 Meeting Date: APR 27, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Directors' Fees	For	For	Management
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Elect Bart Broadman as Director	For	For	Management
6	Elect Ho Tian Yee as Director	For	For	Management
7	Elect Ow Foong Pheng as Director	For	For	Management
8	Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan	For	For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
10	Approve Issuance of Shares Under the DBSH Scrip Dividend Scheme to the Final Dividends for the Year Ended Dec. 31, 2016	For	For	Management
11	Approve Issuance of Shares Under the DBSH Scrip Dividend Scheme for the	For	For	Management

Dividends which may be Declared for  
the Year Ending Dec. 31, 2017

12	Authorize Share Repurchase Program	For	For	Management
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EVEREST RE GROUP, LTD.

Ticker: RE Security ID: G3223R108  
Meeting Date: MAY 17, 2017 Meeting Type: Annual  
Record Date: MAR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dominic J. Adesso	For	For	Management
1.2	Elect Director John J. Amore	For	For	Management
1.3	Elect Director William F. Galtney, Jr.	For	For	Management
1.4	Elect Director John A. Graf	For	For	Management
1.5	Elect Director Geraldine Losquadro	For	For	Management
1.6	Elect Director Roger M. Singer	For	For	Management
1.7	Elect Director Joseph V. Taranto	For	For	Management
1.8	Elect Director John A. Weber	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
Meeting Date: MAY 16, 2017 Meeting Type: Annual  
Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Linda B. Bammann	For	For	Management
1b	Elect Director James A. Bell	For	For	Management
1c	Elect Director Crandall C. Bowles	For	For	Management
1d	Elect Director Stephen B. Burke	For	For	Management
1e	Elect Director Todd A. Combs	For	For	Management
1f	Elect Director James S. Crown	For	For	Management
1g	Elect Director James Dimon	For	For	Management
1h	Elect Director Timothy P. Flynn	For	For	Management
1i	Elect Director Laban P. Jackson, Jr.	For	For	Management
1j	Elect Director Michael A. Neal	For	For	Management
1k	Elect Director Lee R. Raymond	For	For	Management
1l	Elect Director William C. Welton	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Require Independent Board Chairman	Against	Against	Shareholder
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	Against	Shareholder
7	Clawback Amendment	Against	Against	Shareholder
8	Report on Gender Pay Gap	Against	Against	Shareholder
9	Provide Vote Counting to Exclude Abstentions	Against	Against	Shareholder

10 Reduce Ownership Threshold for Shareholders to Call a Special Meeting Against Against Shareholder

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JULIUS BAER GRUPPE AG

Ticker: BAER VX Security ID: H4414N103  
Meeting Date: APR 12, 2017 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports	For	For	Management
1.2	Approve Remuneration Report	For	For	Management
2	Approve Allocation of Income and Dividends of CHF 1.20 per Share	For	For	Management
3	Approve Discharge of Board and Senior Management	For	For	Management
4.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3.8 Million	For	For	Management
4.2.1	Approve Variable Cash-Based Remuneration of Executive Committee for Fiscal 2016 in the Amount of CHF 6.1 Million	For	For	Management
4.2.2	Approve Variable Share-Based Remuneration of Executive Committee for Fiscal 2017 in the Amount of CHF 6.7 Million	For	For	Management
4.2.3	Approve Maximum Fixed Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 5.7 Million	For	For	Management
5.1.1	Reelect Daniel Sauter as Director	For	For	Management
5.1.2	Reelect Gilbert Achermann as Director	For	For	Management
5.1.3	Reelect Ann Almeida as Director	For	For	Management
5.1.4	Reelect Andreas Amschwand as Director	For	For	Management
5.1.5	Reelect Heinrich Baumann as Director	For	For	Management
5.1.6	Reelect Paul Chow as Director	For	For	Management
5.1.7	Reelect Claire Giraut as Director	For	For	Management
5.1.8	Reelect Gareth Penny as Director	For	For	Management
5.1.9	Reelect Charles Stonehill as Director	For	For	Management
5.2	Elect Ivo Furrer as Director	For	For	Management
5.3	Elect Daniel Sauter as Board Chairman	For	For	Management
5.4.1	Appoint Ann Almeida as Member of the Compensation Committee	For	For	Management
5.4.2	Appoint Gilbert Achermann as Member of the Compensation Committee	For	For	Management
5.4.3	Appoint Heinrich Baumann as Member of the Compensation Committee	For	For	Management
5.4.4	Appoint Gareth Penny as Member of the Compensation Committee	For	For	Management
6	Ratify KPMG AG as Auditors	For	For	Management
7	Designate Marc Nater as Independent Proxy	For	For	Management
8	Transact Other Business (Voting)	For	For	Management

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LOEWS CORPORATI ON

Ticker: L Security ID: 540424108  
 Meeting Date: MAY 09, 2017 Meeting Type: Annual  
 Record Date: MAR 16, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Lawrence S. Bacow	For	For	Management
1b	Elect Director Ann E. Berman	For	For	Management
1c	Elect Director Joseph L. Bower	For	For	Management
1d	Elect Director Charles D. Davidson	For	For	Management
1e	Elect Director Charles M. Diker	For	For	Management
1f	Elect Director Jacob A. Frenkel	For	For	Management
1g	Elect Director Paul J. Fribourg	For	For	Management
1h	Elect Director Walter L. Harris	For	For	Management
1i	Elect Director Philip A. Laskawy	For	For	Management
1j	Elect Director Ken Miller	For	For	Management
1k	Elect Director Andrew H. Tisch	For	For	Management
1l	Elect Director James S. Tisch	For	For	Management
1m	Elect Director Jonathan M. Tisch	For	For	Management
1n	Elect Director Anthony Welters	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

MARKEL CORPORATION

Ticker: MKL Security ID: 570535104  
 Meeting Date: MAY 15, 2017 Meeting Type: Annual  
 Record Date: MAR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J. Alfred Broaddus, Jr.	For	For	Management
1.2	Elect Director K. Bruce Connell	For	For	Management
1.3	Elect Director Douglas C. Eby	For	For	Management
1.4	Elect Director Thomas S. Gayner	For	For	Management
1.5	Elect Director Stewart M. Kasen	For	For	Management
1.6	Elect Director Alan I. Kirshner	For	For	Management
1.7	Elect Director Lemuel E. Lewis	For	For	Management
1.8	Elect Director Anthony F. Markel	For	For	Management
1.9	Elect Director Steven A. Markel	For	For	Management
1.10	Elect Director Darrell D. Martin	For	For	Management
1.11	Elect Director Michael O'Reilly	For	For	Management
1.12	Elect Director Michael J. Schewel	For	For	Management
1.13	Elect Director Jay M. Weinberg	For	For	Management
1.14	Elect Director Richard R. Whitt, III	For	For	Management
1.15	Elect Director Debora J. Wilson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

MARSH & MCLENNAN COMPANIES, INC.

Ticker: MMC Security ID: 571748102  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAR 20, 2017

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Anthony K. Anderson	For	For	Management
1b	Elect Director Oscar Fanjul	For	For	Management
1c	Elect Director Daniel S. Glaser	For	For	Management
1d	Elect Director H. Edward Hanway	For	For	Management
1e	Elect Director Deborah C. Hopkins	For	For	Management
1f	Elect Director Elaine La Roche	For	For	Management
1g	Elect Director Steven A. Mills	For	For	Management
1h	Elect Director Bruce P. Nolo	For	For	Management
1i	Elect Director Marc D. Oken	For	For	Management
1j	Elect Director Morton O. Schapiro	For	For	Management
1k	Elect Director Lloyd M. Yates	For	For	Management
1l	Elect Director R. David Yost	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
5	Adopt Holy Land Principles	Against	Against	Shareholder

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MOODY' S CORPORATI ON

Ti cker: MCO Security ID: 615369105  
 Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date: FEB 28, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Basil L. Anderson	For	For	Management
1.2	Elect Director Jorge A. Bermudez	For	For	Management
1.3	Elect Director Darrell Duffie	For	For	Management
1.4	Elect Director Kathryn M. Hill	For	For	Management
1.5	Elect Director Ewald Kist	For	For	Management
1.6	Elect Director Raymond W. McDani el , Jr.	For	For	Management
1.7	Elect Director Henry A. McKinnell , Jr.	For	For	Management
1.8	Elect Director Leslie F. Seidman	For	For	Management
1.9	Elect Director Bruce Van Saun	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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S&P GLOBAL INC.

Ti cker: SPGI Security ID: 78409V104  
 Meeting Date: APR 26, 2017 Meeting Type: Annual  
 Record Date: MAR 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marco Alvera	For	For	Management
1.2	Elect Director William D. Green	For	For	Management
1.3	Elect Director Charles E. Haldeman, Jr.	For	For	Management
1.4	Elect Director Stephanie C. Hill	For	For	Management
1.5	Elect Director Rebecca Jacoby	For	For	Management
1.6	Elect Director Monique F. Leroux	For	For	Management
1.7	Elect Director Maria R. Morris	For	For	Management
1.8	Elect Director Douglas L. Peterson	For	For	Management



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1.9	Elect Director Michael Rake	For	For	Management
1.10	Elect Director Edward B. Rust, Jr.	For	For	Management
1.11	Elect Director Kurt L. Schmoke	For	For	Management
1.12	Elect Director Richard E. Thornburgh	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

STATE STREET CORPORATION

Ticker: STT Security ID: 857477103  
 Meeting Date: MAY 17, 2017 Meeting Type: Annual  
 Record Date: MAR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Kennett F. Burnes	For	For	Management
1b	Elect Director Patrick de Saint-Aignan	For	For	Management
1c	Elect Director Lynn A. Dugle	For	For	Management
1d	Elect Director Amelia C. Fawcett	For	For	Management
1e	Elect Director William C. Freda	For	For	Management
1f	Elect Director Linda A. Hill	For	For	Management
1g	Elect Director Joseph L. Hoolley	For	For	Management
1h	Elect Director Sean O'Sullivan	For	For	Management
1i	Elect Director Richard P. Sergel	For	For	Management
1j	Elect Director Gregory L. Summe	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Ratify Ernst & Young LLP as Auditors	For	For	Management

THE BANK OF NEW YORK MELLON CORPORATION

Ticker: BK Security ID: 064058100  
 Meeting Date: APR 11, 2017 Meeting Type: Annual  
 Record Date: FEB 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Linda Z. Cook	For	For	Management
1.2	Elect Director Nicholas M. Donofrio	For	For	Management
1.3	Elect Director Joseph J. Echevarria	For	For	Management
1.4	Elect Director Edward P. Garden	For	For	Management
1.5	Elect Director Jeffrey A. Goldstein	For	For	Management
1.6	Elect Director Gerald L. Hassell	For	For	Management
1.7	Elect Director John M. Hinshaw	For	For	Management
1.8	Elect Director Edmund F. "Ted" Kelly	For	For	Management
1.9	Elect Director John A. Luke, Jr.	For	For	Management
1.10	Elect Director Jennifer B. Morgan	For	For	Management
1.11	Elect Director Mark A. Nordenberg	For	For	Management
1.12	Elect Director Elizabeth E. Robinson	For	For	Management
1.13	Elect Director Samuel C. Scott, III	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management
5	Report on and Assess Proxy Voting	Against	Against	Shareholder

Policies in Relation to Climate Change  
Position-----  
THE CHARLES SCHWAB CORPORATION

Ticker: SCHW Security ID: 808513105  
 Meeting Date: MAY 16, 2017 Meeting Type: Annual  
 Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director William S. Haraf	For	For	Management
1b	Elect Director Frank C. Herring	For	For	Management
1c	Elect Director Stephen T. McLin	For	For	Management
1d	Elect Director Roger O. Walther	For	For	Management
1e	Elect Director Robert N. Wilson	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Report on Lobbying Payments and Policy	Against	Against	Shareholder
6	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against	Shareholder
7	Adopt Proxy Access Right	Against	For	Shareholder
8	Provide Vote Counting to Exclude Abstentions	Against	Against	Shareholder

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THE GOLDMAN SACHS GROUP, INC.

Ticker: GS Security ID: 38141G104  
 Meeting Date: APR 28, 2017 Meeting Type: Annual  
 Record Date: FEB 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Lloyd C. Blankfein	For	For	Management
1b	Elect Director M. Michele Burns	For	For	Management
1c	Elect Director Mark A. Flaherty	For	For	Management
1d	Elect Director William W. George	For	For	Management
1e	Elect Director James A. Johnson	For	For	Management
1f	Elect Director Ellen J. Kullman	For	For	Management
1g	Elect Director Lakshmi N. Mittal	For	For	Management
1h	Elect Director Adebayo O. Ogunlesi	For	For	Management
1i	Elect Director Peter Oppenheimer	For	For	Management
1j	Elect Director David A. Viniar	For	For	Management
1k	Elect Director Mark O. Winkelmann	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

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THE PNC FINANCIAL SERVICES GROUP, INC.

Ticker: PNC Security ID: 693475105  
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Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date: FEB 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles E. Bunch	For	For	Management
1.2	Elect Director Marjorie Rodgers Cheshire	For	For	Management
1.3	Elect Director William S. Demchak	For	For	Management
1.4	Elect Director Andrew T. Feldstein	For	For	Management
1.5	Elect Director Daniel R. Hesse	For	For	Management
1.6	Elect Director Kay Coles James	For	For	Management
1.7	Elect Director Richard B. Kelson	For	For	Management
1.8	Elect Director Jane G. Pepper	For	For	Management
1.9	Elect Director Donald J. Shepard	For	For	Management
1.10	Elect Director Lorene K. Steffes	For	For	Management
1.11	Elect Director Dennis F. Strigl	For	For	Management
1.12	Elect Director Michael J. Ward	For	For	Management
1.13	Elect Director Gregory D. Wasson	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against	Shareholder

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U. S. BANCORP

Ticker: USB Security ID: 902973304  
 Meeting Date: APR 18, 2017 Meeting Type: Annual  
 Record Date: FEB 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Douglas M. Baker, Jr.	For	For	Management
1b	Elect Director Warner L. Baxter	For	For	Management
1c	Elect Director Marc N. Casper	For	For	Management
1d	Elect Director Andrew Cecere	For	For	Management
1e	Elect Director Arthur D. Collins, Jr.	For	For	Management
1f	Elect Director Richard K. Davis	For	For	Management
1g	Elect Director Kimberly J. Harris	For	For	Management
1h	Elect Director Roland A. Hernandez	For	For	Management
1i	Elect Director Doreen Woo Ho	For	For	Management
1j	Elect Director Olivia F. Kirtley	For	For	Management
1k	Elect Director Karen S. Lynch	For	For	Management
1l	Elect Director David B. O'Malley	For	For	Management
1m	Elect Director O'dell M. Owens	For	For	Management
1n	Elect Director Craig D. Schnuck	For	For	Management
1o	Elect Director Scott W. Wine	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Require Independent Board Chairman	Against	Against	Shareholder

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
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Meeting Date: APR 25, 2017  
Record Date: MAR 01, 2017

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John D. Baker, II	For	For	Management
1b	Elect Director John S. Chen	For	For	Management
1c	Elect Director Lloyd H. Dean	For	For	Management
1d	Elect Director Elizabeth A. Duke	For	For	Management
1e	Elect Director Enrique Hernandez, Jr.	For	For	Management
1f	Elect Director Donald M. James	For	Against	Management
1g	Elect Director Cynthia H. Milligan	For	For	Management
1h	Elect Director Karen B. Peetz	For	For	Management
1i	Elect Director Federico F. Pena	For	For	Management
1j	Elect Director James H. Quigley	For	For	Management
1k	Elect Director Stephen W. Sanger	For	For	Management
1l	Elect Director Ronald L. Sargent	For	For	Management
1m	Elect Director Timothy J. Sloan	For	For	Management
1n	Elect Director Susan G. Swenson	For	For	Management
1o	Elect Director Suzanne M. Vautrot	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management
5	Review and Report on Business Standards	Against	Against	Shareholder
6	Provide for Cumulative Voting	Against	Against	Shareholder
7	Report on Divesting Non-Core Business	Against	Against	Shareholder
8	Report on Gender Pay Gap	Against	Against	Shareholder
9	Report on Lobbying Payments and Policy	Against	Against	Shareholder
10	Adopt Global Policy Regarding the Rights of Indigenous People	Against	Against	Shareholder

===== Davi s Select U. S. Equi ty ETF =====

AMAZON.COM, INC.

Ticker: AMZN Security ID: 023135106  
Meeting Date: MAY 23, 2017 Meeting Type: Annual  
Record Date: MAR 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Jeffrey P. Bezos	For	For	Management
1b	Elect Director Tom A. Alberg	For	For	Management
1c	Elect Director John Seely Brown	For	For	Management
1d	Elect Director Jamie S. Gorelick	For	For	Management
1e	Elect Director Daniel P. Huttenlocher	For	For	Management
1f	Elect Director Judith A. McGrath	For	For	Management
1g	Elect Director Jonathan J. Rubinstein	For	For	Management
1h	Elect Director Thomas O. Ryder	For	For	Management
1i	Elect Director Patricia Q. Stonesifer	For	For	Management
1j	Elect Director Wendell P. Weeks	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
5	Amend Omnibus Stock Plan	For	For	Management
6	Report on Use of Criminal Background Checks in Hiring	Against	Against	Shareholder
7	Include Sustainability as a	Against	Against	Shareholder

Performance Measure for Senior  
 Executive Compensation  
 8 Provide Vote Counting to Exclude Abstentions Against Against Shareholder

AMERICAN EXPRESS COMPANY

Ticker: AXP Security ID: 025816109  
 Meeting Date: MAY 01, 2017 Meeting Type: Annual  
 Record Date: MAR 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Charlene Barshefsky	For	For	Management
1b	Elect Director John J. Brennan	For	For	Management
1c	Elect Director Ursula M. Burns	For	For	Management
1d	Elect Director Kenneth I. Chenault	For	For	Management
1e	Elect Director Peter Chernin	For	For	Management
1f	Elect Director Ralph de la Vega	For	For	Management
1g	Elect Director Anne L. Lauvergeon	For	For	Management
1h	Elect Director Michael O. Leavitt	For	For	Management
1i	Elect Director Theodore J. Leonsis	For	For	Management
1j	Elect Director Richard C. Levin	For	For	Management
1k	Elect Director Samuel J. Palmisano	For	For	Management
1l	Elect Director Daniel L. Vasella	For	For	Management
1m	Elect Director Robert D. Walter	For	For	Management
1n	Elect Director Ronald A. Williams	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Provide Right to Act by Written Consent	Against	For	Shareholder
6	Report on Gender Pay Gap	Against	Against	Shareholder

APACHE CORPORATION

Ticker: APA Security ID: 037411105  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Anelli R. Bay	For	For	Management
2	Elect Director John J. Christmann, IV	For	For	Management
3	Elect Director Chansoo Jung	For	For	Management
4	Elect Director William C. Montgomery	For	For	Management
5	Elect Director Amy H. Nelson	For	For	Management
6	Elect Director Daniel W. Rabun	For	For	Management
7	Elect Director Peter A. Ragauss	For	For	Management
8	Ratify Ernst & Young LLP as Auditors	For	For	Management
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
10	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

BERKSHIRE HATHAWAY INC.

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Ticker: BRK/B Security ID: 084670702  
 Meeting Date: MAY 06, 2017 Meeting Type: Annual  
 Record Date: MAR 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Warren E. Buffett	For	For	Management
1.2	Elect Director Charles T. Munger	For	For	Management
1.3	Elect Director Howard G. Buffett	For	For	Management
1.4	Elect Director Stephen B. Burke	For	For	Management
1.5	Elect Director Susan L. Decker	For	For	Management
1.6	Elect Director William H. Gates, III	For	For	Management
1.7	Elect Director David S. Gottesman	For	For	Management
1.8	Elect Director Charlotte Guyman	For	For	Management
1.9	Elect Director Thomas S. Murphy	For	For	Management
1.10	Elect Director Ronald L. Olson	For	For	Management
1.11	Elect Director Walter Scott, Jr.	For	For	Management
1.12	Elect Director Meryl B. Witmer	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Report on Political Contributions	Against	Against	Shareholder
5	Assess and Report on Exposure to Climate Change Risks	Against	Against	Shareholder
6	Require Divestment from Fossil Fuels	Against	Against	Shareholder

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 CARMAX, INC.

Ticker: KMX Security ID: 143130102  
 Meeting Date: JUN 26, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ronald E. Blaylock	For	For	Management
1.2	Elect Director Sona Chawla	For	For	Management
1.3	Elect Director Alan B. Colberg	For	For	Management
1.4	Elect Director Thomas J. Folliard	For	For	Management
1.5	Elect Director Jeffrey E. Garten	For	For	Management
1.6	Elect Director Shira Goodman	For	For	Management
1.7	Elect Director W. Robert Grafton	For	For	Management
1.8	Elect Director Edgar H. Grubb	For	For	Management
1.9	Elect Director William D. Nash	For	For	Management
1.10	Elect Director Marcella Shinder	For	For	Management
1.11	Elect Director John T. Standley	For	For	Management
1.12	Elect Director Mitchell D. Steenrod	For	For	Management
1.13	Elect Director William R. Tiefel	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Amend Executive Incentive Bonus Plan	For	For	Management
6	Report on Political Contributions	Against	Against	Shareholder

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 ENCANA CORPORATION

Ticker: ECA Security ID: 292505104  
 Page 14

Meeting Date: MAY 02, 2017  
Record Date: MAR 08, 2017

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Peter A. Dea	For	For	Management
1.2	Elect Director Fred J. Fowler	For	For	Management
1.3	Elect Director Howard J. Mayson	For	For	Management
1.4	Elect Director Lee A. McIntire	For	For	Management
1.5	Elect Director Margaret A. McKenzie	For	For	Management
1.6	Elect Director Suzanne P. Nickols	For	For	Management
1.7	Elect Director Brian G. Shaw	For	For	Management
1.8	Elect Director Douglas J. Suttles	For	For	Management
1.9	Elect Director Bruce G. Waterman	For	For	Management
1.10	Elect Director Clayton H. Woitas	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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JPMORGAN CHASE & CO.

Ticker: JPM  
Meeting Date: MAY 16, 2017  
Record Date: MAR 17, 2017

Security ID: 46625H100  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Linda B. Bammann	For	For	Management
1b	Elect Director James A. Bell	For	For	Management
1c	Elect Director Crandall C. Bowles	For	For	Management
1d	Elect Director Stephen B. Burke	For	For	Management
1e	Elect Director Todd A. Combs	For	For	Management
1f	Elect Director James S. Crown	For	For	Management
1g	Elect Director James Dimon	For	For	Management
1h	Elect Director Timothy P. Flynn	For	For	Management
1i	Elect Director Laban P. Jackson, Jr.	For	For	Management
1j	Elect Director Michael A. Neal	For	For	Management
1k	Elect Director Lee R. Raymond	For	For	Management
1l	Elect Director William C. Welton	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Require Independent Board Chairman	Against	Against	Shareholder
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	Against	Shareholder
7	Clawback Amendment	Against	Against	Shareholder
8	Report on Gender Pay Gap	Against	Against	Shareholder
9	Provide Vote Counting to Exclude Abstentions	Against	Against	Shareholder
10	Reduce Ownership Threshold for Shareholders to Call a Special Meeting	Against	Against	Shareholder

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LAFARGEHOLCIM LTD.

Ticker: LHN FP Security ID: H4768E105  
 Meeting Date: MAY 03, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports	For	For	Management
1.2	Approve Remuneration Report	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3.1	Approve Allocation of Income	For	For	Management
3.2	Approve Dividends of CHF 2.00 per Share	For	For	Management
4.1a	Reelect Beat Hess as Director and Board Chairman	For	For	Management
4.1b	Reelect Bertrand Colomb as Director	For	For	Management
4.1c	Reelect Paul Desmarais as Director	For	For	Management
4.1d	Reelect Oscar Fanjul as Director	For	For	Management
4.1e	Reelect Gerard Lamarche as Director	For	For	Management
4.1f	Reelect Adrian Loader as Director	For	For	Management
4.1g	Reelect Juerg Oleas as Director	For	For	Management
4.1h	Reelect Nassef Sawiris as Director	For	For	Management
4.1i	Reelect Thomas Schmi dhey ny as Director	For	For	Management
4.1j	Reelect Hanne Sorensen as Director	For	For	Management
4.1k	Reelect Dieter Spael ti as Director	For	For	Management
4.2	Elect Patrick Kron as Director	For	For	Management
4.3.1	Reappoint Paul Desmarais as Member of the Compensation Commi ttee	For	For	Management
4.3.2	Reappoint Oscar Fanjul as Member of the Compensation Commi ttee	For	For	Management
4.3.3	Reappoint Adrian Loader as Member of the Compensation Commi ttee	For	For	Management
4.3.4	Reappoint Nassef Sawiris as Member of the Compensation Commi ttee	For	For	Management
4.3.5	Reappoint Hanne Sorensen as Member of the Compensation Commi ttee	For	For	Management
4.4.1	Rati fy Deloi tte AG as Audi tors	For	For	Management
4.4.2	Designate Thomas Ri s as Independent Proxy	For	For	Management
5.1	Approve Remuneration of Directors in the Amount of CHF 5.4 Million	For	For	Management
5.2	Approve Remuneration of Executive Commi ttee in the Amount of CHF 40.5 Million	For	For	Management
6	Transact Other Business (Voting)	For	For	Management

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 MARKEL CORPORATION

Ticker: MKL Security ID: 570535104  
 Meeting Date: MAY 15, 2017 Meeting Type: Annual  
 Record Date: MAR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J. Al fred Broaddus, Jr.	For	For	Management
1.2	Elect Director K. Bruce Connell	For	For	Management
1.3	Elect Director Dougl as C. Eby	For	For	Management
1.4	Elect Director Thomas S. Gayner	For	For	Management
1.5	Elect Director Stewart M. Kasen	For	For	Management
1.6	Elect Director Alan I. Kirshner	For	For	Management
1.7	Elect Director Lemuel E. Lewis	For	For	Management
1.8	Elect Director Anthony F. Markel	For	For	Management



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1.9	Elect Director Steven A. Markel	For	For	Management
1.10	Elect Director Darrell D. Martin	For	For	Management
1.11	Elect Director Michael O'Reilly	For	For	Management
1.12	Elect Director Michael J. Schewel	For	For	Management
1.13	Elect Director Jay M. Weinberg	For	For	Management
1.14	Elect Director Richard R. Whitt, III	For	For	Management
1.15	Elect Director Debora J. Wilson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

OCCIDENTAL PETROLEUM CORPORATION

Ticker: OXY Security ID: 674599105  
 Meeting Date: MAY 12, 2017 Meeting Type: Annual  
 Record Date: MAR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Spencer Abraham	For	For	Management
1b	Elect Director Howard I. Atkins	For	For	Management
1c	Elect Director Eugene L. Batchelder	For	For	Management
1d	Elect Director John E. Feick	For	For	Management
1e	Elect Director Margaret M. Foran	For	For	Management
1f	Elect Director Carlos M. Gutierrez	For	For	Management
1g	Elect Director Vicki Hollub	For	For	Management
1h	Elect Director William R. Klesse	For	For	Management
1i	Elect Director Jack B. Moore	For	For	Management
1j	Elect Director Avedick B. Poladian	For	For	Management
1k	Elect Director Elisse B. Walter	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management
5	Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	Against	Against	Shareholder
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	Against	Shareholder
7	Report on Methane Emissions and Flaring Targets	Against	Against	Shareholder
8	Report on Political Contributions and Expenditures	Against	Against	Shareholder

SAFRAN

Ticker: SAF FP Security ID: F4035A557  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual /Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.52 per Share	For	For	Management
4	Approve Additional Pension Scheme	For	For	Management

	Agreement with Ross McInnes, Chairman of the Board			
5	Approve Additional Pension Scheme Agreement with Philippe Petitcolin, CEO	For	For	Management
6	Approve Auditors' Special Report on Related-Party Transactions	For	For	Management
7	Reelect Odile Desforges as Director	For	For	Management
8	Elect Helene Auriol Potier as Director	For	For	Management
9	Elect Patrick Pelata as Director	For	For	Management
10	Elect Sophie Zurquiyah as Director	For	For	Management
11	Non-Binding Vote on Compensation of Ross McInnes, Chairman of the Board	For	For	Management
12	Non-Binding Vote on Compensation of Philippe Petitcolin, CEO	For	For	Management
13	Approve Remuneration Policy of Chairman of the Board	For	For	Management
14	Approve Remuneration Policy of CEO	For	For	Management
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
16	Amend Article 25 of Bylaws Re: Age Limit of CEO and Vice-CEO	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For	Management
19	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	For	For	Management
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	For	Management
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	For	For	Management
22	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	For	For	Management
23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
25	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
26	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for	For	Against	Management



## Position

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U. S. BANCORP

Ticker: USB Security ID: 902973304  
 Meeting Date: APR 18, 2017 Meeting Type: Annual  
 Record Date: FEB 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Douglas M. Baker, Jr.	For	For	Management
1b	Elect Director Warner L. Baxter	For	For	Management
1c	Elect Director Marc N. Casper	For	For	Management
1d	Elect Director Andrew Cecere	For	For	Management
1e	Elect Director Arthur D. Collins, Jr.	For	For	Management
1f	Elect Director Richard K. Davis	For	For	Management
1g	Elect Director Kimberly J. Harris	For	For	Management
1h	Elect Director Roland A. Hernandez	For	For	Management
1i	Elect Director Doreen Woo Ho	For	For	Management
1j	Elect Director Olivia F. Kirtley	For	For	Management
1k	Elect Director Karen S. Lynch	For	For	Management
1l	Elect Director David B. O'Malley	For	For	Management
1m	Elect Director O'dell M. Owens	For	For	Management
1n	Elect Director Craig D. Schnuck	For	For	Management
1o	Elect Director Scott W. Wine	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Require Independent Board Chairman	Against	Against	Shareholder

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UNITED TECHNOLOGIES CORPORATION

Ticker: UTX Security ID: 913017109  
 Meeting Date: APR 24, 2017 Meeting Type: Annual  
 Record Date: FEB 28, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Lloyd J. Austin, III	For	For	Management
1b	Elect Director Diane M. Bryant	For	For	Management
1c	Elect Director John V. Faraci	For	For	Management
1d	Elect Director Jean-Pierre Garnier	For	For	Management
1e	Elect Director Gregory J. Hayes	For	For	Management
1f	Elect Director Edward A. Kangas	For	For	Management
1g	Elect Director Ellen J. Kullman	For	For	Management
1h	Elect Director Marshall O. Larsen	For	For	Management
1i	Elect Director Harold McGraw, III	For	For	Management
1j	Elect Director Fredric G. Reynolds	For	For	Management
1k	Elect Director Brian C. Rogers	For	For	Management
1l	Elect Director Christine Todd Whitman	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

## UNITEDHEALTH GROUP INCORPORATED

Ticker: UNH Security ID: 91324P102  
 Meeting Date: JUN 05, 2017 Meeting Type: Annual  
 Record Date: APR 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director William C. Ballard, Jr.	For	For	Management
1b	Elect Director Richard T. Burke	For	For	Management
1c	Elect Director Timothy P. Flynn	For	For	Management
1d	Elect Director Stephen J. Hemsley	For	For	Management
1e	Elect Director Michele J. Hooper	For	For	Management
1f	Elect Director Rodger A. Lawson	For	For	Management
1g	Elect Director Glenn M. Renwick	For	For	Management
1h	Elect Director Kenneth I. Shine	For	For	Management
1i	Elect Director Gail R. Wilensky	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
5	Report on Lobbying Payments and Policy	Against	Against	Shareholder

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
 Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date: MAR 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John D. Baker, II	For	For	Management
1b	Elect Director John S. Chen	For	For	Management
1c	Elect Director Lloyd H. Dean	For	For	Management
1d	Elect Director Elizabeth A. Duke	For	For	Management
1e	Elect Director Enrique Hernandez, Jr.	For	For	Management
1f	Elect Director Donald M. James	For	Against	Management
1g	Elect Director Cynthia H. Milligan	For	For	Management
1h	Elect Director Karen B. Peetz	For	For	Management
1i	Elect Director Federico F. Pena	For	For	Management
1j	Elect Director James H. Quijley	For	For	Management
1k	Elect Director Stephen W. Sanger	For	For	Management
1l	Elect Director Ronald L. Sargent	For	For	Management
1m	Elect Director Timothy J. Sloan	For	For	Management
1n	Elect Director Susan G. Swenson	For	For	Management
1o	Elect Director Suzanne M. Vautrinot	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management
5	Review and Report on Business Standards	Against	Against	Shareholder
6	Provide for Cumulative Voting	Against	Against	Shareholder
7	Report on Divesting Non-Core Business	Against	Against	Shareholder
8	Report on Gender Pay Gap	Against	Against	Shareholder
9	Report on Lobbying Payments and Policy	Against	Against	Shareholder
10	Adopt Global Policy Regarding the Rights of Indigenous People	Against	Against	Shareholder

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## AETNA INC.

Ti cker: AET Security ID: 00817Y108  
 Meeting Date: MAY 19, 2017 Meeting Type: Annual  
 Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Fernando Aguirre	For	For	Management
1b	Elect Director Mark T. Bertolini	For	For	Management
1c	Elect Director Frank M. Clark	For	For	Management
1d	Elect Director Betsy Z. Cohen	For	For	Management
1e	Elect Director Molly J. Coye	For	For	Management
1f	Elect Director Roger N. Farah	For	For	Management
1g	Elect Director Jeffrey E. Garten	For	For	Management
1h	Elect Director Ellen M. Hancock	For	For	Management
1i	Elect Director Richard J. Harrington	For	For	Management
1j	Elect Director Edward J. Ludwig	For	For	Management
1k	Elect Director Joseph P. Newhouse	For	For	Management
1l	Elect Director Olympia J. Snowe	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Advisory Vote on Say on Pay Frequency	None	One Year	Management
6A	Report on Lobbying Payments and Policy	Against	Against	Shareholder
6B	Report on Gender Pay Gap	Against	Against	Shareholder

## AKZO NOBEL NV

Ti cker: AKZA NA Security ID: N01803100  
 Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board (Non-Voting)	None	None	Management
3. a	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	None	None	Management
3. b	Adopt Financial Statements and Statutory Reports	For	For	Management
3. c	Discuss on the Company's Dividend Policy	None	None	Management
3. d	Approve Dividends of EUR1.65 Per Share	For	For	Management
4. a	Approve Discharge of Management Board	For	Against	Management
4. b	Approve Discharge of Supervisory Board	For	Against	Management
5. a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	Against	Management
5. b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	Against	Management
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
7	Approve Cancellation of Repurchased	For	For	Management

8 Shares  
Other Business (Non-Voting) None None Management

AMAZON.COM, INC.

Ticker: AMZN Security ID: 023135106  
Meeting Date: MAY 23, 2017 Meeting Type: Annual  
Record Date: MAR 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Jeffrey P. Bezos	For	For	Management
1b	Elect Director Tom A. Alberg	For	For	Management
1c	Elect Director John Seely Brown	For	For	Management
1d	Elect Director Jamie S. Gorelick	For	For	Management
1e	Elect Director Daniel P. Huttenlocher	For	For	Management
1f	Elect Director Judith A. McGrath	For	For	Management
1g	Elect Director Jonathan J. Rubinstein	For	For	Management
1h	Elect Director Thomas O. Ryder	For	For	Management
1i	Elect Director Patricia Q. Stonesifer	For	For	Management
1j	Elect Director Wendell P. Weeks	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
5	Amend Omnibus Stock Plan	For	For	Management
6	Report on Use of Criminal Background Checks in Hiring	Against	Against	Shareholder
7	Include Sustainability as a Performance Measure for Senior Executive Compensation	Against	Against	Shareholder
8	Provide Vote Counting to Exclude Abstentions	Against	Against	Shareholder

ANGIE'S LIST, INC.

Ticker: ANGI Security ID: 034754101  
Meeting Date: JUN 13, 2017 Meeting Type: Annual  
Record Date: APR 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark Britto	For	For	Management
1.2	Elect Director Michael S. Maurer	For	For	Management
1.3	Elect Director H. Eric Semler	For	For	Management
1.4	Elect Director Susan E. Thronson	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

APACHE CORPORATION

Ticker: APA Security ID: 037411105  
Meeting Date: MAY 11, 2017 Meeting Type: Annual

Record Date: MAR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Anell R. Bay	For	For	Management
2	Elect Director John J. Christmann, IV	For	For	Management
3	Elect Director Chansoo Joung	For	For	Management
4	Elect Director William C. Montgomery	For	For	Management
5	Elect Director Amy H. Nelson	For	For	Management
6	Elect Director Daniel W. Rabun	For	For	Management
7	Elect Director Peter A. Ragauss	For	For	Management
8	Ratify Ernst & Young LLP as Auditors	For	For	Management
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
10	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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AXALTA COATING SYSTEMS LTD.

Ticker: AXTA                      Security ID: G0750C108  
Meeting Date: APR 26, 2017      Meeting Type: Annual  
Record Date: MAR 02, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles W. Shaver	For	For	Management
1.2	Elect Director Mark Garrett	For	For	Management
1.3	Elect Director Lori J. Ryerkerk	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

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BERKSHIRE HATHAWAY INC.

Ticker: BRK/B                      Security ID: 084670702  
Meeting Date: MAY 06, 2017      Meeting Type: Annual  
Record Date: MAR 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Warren E. Buffett	For	For	Management
1.2	Elect Director Charles T. Munger	For	For	Management
1.3	Elect Director Howard G. Buffett	For	For	Management
1.4	Elect Director Stephen B. Burke	For	For	Management
1.5	Elect Director Susan L. Decker	For	For	Management
1.6	Elect Director William H. Gates, III	For	For	Management
1.7	Elect Director David S. Gottesman	For	For	Management
1.8	Elect Director Charlotte Guyman	For	For	Management
1.9	Elect Director Thomas S. Murphy	For	For	Management
1.10	Elect Director Ronald L. Olson	For	For	Management
1.11	Elect Director Walter Scott, Jr.	For	For	Management
1.12	Elect Director Meryl B. Witmer	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Report on Political Contributions	Against	Against	Shareholder
5	Assess and Report on Exposure to Climate Change Risks	Against	Against	Shareholder
6	Require Divestment from Fossil Fuels	Against	Against	Shareholder



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 CABOT OIL & GAS CORPORATION

Ticker: COG Security ID: 127097103  
 Meeting Date: MAY 03, 2017 Meeting Type: Annual  
 Record Date: MAR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Dorothy M. Ables	For	For	Management
1B	Elect Director Rhys J. Best	For	For	Management
1C	Elect Director Robert S. Boswell	For	For	Management
1D	Elect Director Dan O. Dinges	For	For	Management
1E	Elect Director Robert Kelley	For	For	Management
1F	Elect Director W. Matt Ralls	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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 CAR INC.

Ticker: 699 HK Security ID: G19021107  
 Meeting Date: MAY 16, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Elect Charles Zhengyao Lu as Director	For	For	Management
3	Elect Linan Zhu as Director	For	For	Management
4	Elect Xiaogeng Li as Director	For	For	Management
5	Authorize Board to Fix Remuneration of Directors	For	For	Management
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
7	Authorize Repurchase of Issued Share Capital	For	For	Management
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
9	Authorize Reissuance of Repurchased Shares	For	For	Management

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 CARMAX, INC.

Ticker: KMX Security ID: 143130102  
 Meeting Date: JUN 26, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ronald E. Blaylock	For	For	Management
1.2	Elect Director Sona Chawla	For	For	Management

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1.3	Elect Director Alan B. Colberg	For	For	Management
1.4	Elect Director Thomas J. Folliard	For	For	Management
1.5	Elect Director Jeffrey E. Garten	For	For	Management
1.6	Elect Director Shira Goodman	For	For	Management
1.7	Elect Director W. Robert Grafton	For	For	Management
1.8	Elect Director Edgar H. Grubb	For	For	Management
1.9	Elect Director William D. Nash	For	For	Management
1.10	Elect Director Marcella Shinder	For	For	Management
1.11	Elect Director John T. Standley	For	For	Management
1.12	Elect Director Mitchell D. Steenrod	For	For	Management
1.13	Elect Director William R. Tiefel	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Amend Executive Incentive Bonus Plan	For	For	Management
6	Report on Political Contributions	Against	Against	Shareholder

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DELPHI AUTOMOTIVE PLC

Ticker: DLPH Security ID: G27823106  
 Meeting Date: APR 27, 2017 Meeting Type: Annual  
 Record Date: FEB 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Joseph S. Cantie	For	For	Management
2	Elect Director Kevin P. Clark	For	For	Management
3	Elect Director Gary L. Cowger	For	For	Management
4	Elect Director Nicholas M. Donofrio	For	For	Management
5	Elect Director Mark P. Frissora	For	For	Management
6	Elect Director Rajiv L. Gupta	For	For	Management
7	Elect Director Sean O. Mahoney	For	For	Management
8	Elect Director Timothy M. Manganello	For	For	Management
9	Elect Director Ana G. Pinczuk	For	For	Management
10	Elect Director Thomas W. Sidlik	For	For	Management
11	Elect Director Bernd Wiemann	For	For	Management
12	Elect Director Lawrence A. Zimmerman	For	For	Management
13	Ratify Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

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DI PLOMAT PHARMACY, INC.

Ticker: DPLO Security ID: 25456K101  
 Meeting Date: JUN 08, 2017 Meeting Type: Annual  
 Record Date: APR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Regina Benjamin	For	For	Management
1.2	Elect Director Jeff Park	For	For	Management
2	Ratify BDO USA, LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

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 ENCANA CORPORATION

Ticker: ECA Security ID: 292505104  
 Meeting Date: MAY 02, 2017 Meeting Type: Annual  
 Record Date: MAR 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Peter A. Dea	For	For	Management
1.2	Elect Director Fred J. Fowler	For	For	Management
1.3	Elect Director Howard J. Mayson	For	For	Management
1.4	Elect Director Lee A. McIntire	For	For	Management
1.5	Elect Director Margaret A. McKenzie	For	For	Management
1.6	Elect Director Suzanne P. Ni mocks	For	For	Management
1.7	Elect Director Brian G. Shaw	For	For	Management
1.8	Elect Director Douglas J. Suttles	For	For	Management
1.9	Elect Director Bruce G. Waterman	For	For	Management
1.10	Elect Director Clayton H. Woitas	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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 EQT CORPORATION

Ticker: EQT Security ID: 26884L109  
 Meeting Date: APR 19, 2017 Meeting Type: Annual  
 Record Date: FEB 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Vicky A. Bailey	For	For	Management
1.2	Elect Director Philip G. Behrman	For	For	Management
1.3	Elect Director Kenneth M. Burke	For	For	Management
1.4	Elect Director A. Bray Cary, Jr.	For	For	Management
1.5	Elect Director Margaret K. Dorman	For	For	Management
1.6	Elect Director David L. Porges	For	For	Management
1.7	Elect Director James E. Rohr	For	For	Management
1.8	Elect Director Steven T. Schl otterbeck	For	For	Management
1.9	Elect Director Stephen A. Thorington	For	For	Management
1.10	Elect Director Lee T. Todd, Jr.	For	For	Management
1.11	Elect Director Christine J. Torette	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

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 FACEBOOK, INC.

Ticker: FB Security ID: 30303M102  
 Meeting Date: JUN 01, 2017 Meeting Type: Annual  
 Record Date: APR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marc L. Andreessen	For	For	Management

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1.2	Elect Director Erskine B. Bowles	For	For	Management
1.3	Elect Director Susan D. Desmond-Hellmann	For	For	Management
1.4	Elect Director Reed Hastings	For	For	Management
1.5	Elect Director Jan Koum	For	For	Management
1.6	Elect Director Sheryl K. Sandberg	For	For	Management
1.7	Elect Director Peter A. Thiel	For	For	Management
1.8	Elect Director Mark Zuckerberg	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Shareholder
4	Report on Lobbying Payments and Policy	Against	Against	Shareholder
5	Report on Public Policy Issues Associated with Fake News	Against	Against	Shareholder
6	Gender Pay Gap	Against	Against	Shareholder
7	Require Independent Board Chairman	Against	Against	Shareholder

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GRUPO TELEVISIA S. A. B.

Ticker: TV Security ID: 40049J206  
 Meeting Date: APR 28, 2017 Meeting Type: Annual /Special  
 Record Date: APR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect or Ratify Directors Representing Series L Shareholders	For	For	Management
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management
1	Elect or Ratify Directors Representing Series D Shareholders	For	For	Management
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management
1	Approve Financial Statements and Statutory Reports as Required by Article 28 of Mexican Securities Law, Approve Financial Statements; Approve Discharge of Directors, CEO and Board Committees	For	For	Management
2	Present Report on Compliance with Fiscal Obligations	For	For	Management
3	Approve Allocation of Income and Dividends	For	For	Management
4	Set Aggregate Nominal Amount of Share Repurchase Reserve; Receive Report on Policies and Board's Decisions on Share Repurchase and Sale of Treasury Shares	For	For	Management
5	Elect or Ratify Members of Board, Secretary and Other Officers	For	For	Management
6	Elect or Ratify Members of Executive Committee	For	For	Management
7	Elect or Ratify Chairman of Audit Committee and Corporate Practices Committee	For	For	Management
8	Approve Remuneration of Board Members, Executive, Audit and Corporate Practices Committees, and Secretary	For	For	Management
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
 Meeting Date: MAY 16, 2017 Meeting Type: Annual  
 Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Linda B. Bammann	For	For	Management
1b	Elect Director James A. Bell	For	For	Management
1c	Elect Director Crandall C. Bowles	For	For	Management
1d	Elect Director Stephen B. Burke	For	For	Management
1e	Elect Director Todd A. Combs	For	For	Management
1f	Elect Director James S. Crown	For	For	Management
1g	Elect Director James Dimon	For	For	Management
1h	Elect Director Timothy P. Flynn	For	For	Management
1i	Elect Director Laban P. Jackson, Jr.	For	For	Management
1j	Elect Director Michael A. Neal	For	For	Management
1k	Elect Director Lee R. Raymond	For	For	Management
1l	Elect Director William C. Weldon	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Require Independent Board Chairman	Against	Against	Shareholder
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service Clawback Amendment	Against	Against	Shareholder
7	Report on Gender Pay Gap	Against	Against	Shareholder
9	Provide Vote Counting to Exclude Abstentions	Against	Against	Shareholder
10	Reduce Ownership Threshold for Shareholders to Call a Special Meeting	Against	Against	Shareholder

LAFARGEHOLCIM LTD.

Ticker: LHN FP Security ID: H4768E105  
 Meeting Date: MAY 03, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports	For	For	Management
1.2	Approve Remuneration Report	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3.1	Approve Allocation of Income	For	For	Management
3.2	Approve Dividends of CHF 2.00 per Share	For	For	Management
4.1a	Reelect Beat Hess as Director and Board Chairman	For	For	Management
4.1b	Reelect Bertrand Colomb as Director	For	For	Management
4.1c	Reelect Paul Desmarais as Director	For	For	Management
4.1d	Reelect Oscar Fanjul as Director	For	For	Management
4.1e	Reelect Gerard Lamarche as Director	For	For	Management
4.1f	Reelect Adrian Loader as Director	For	For	Management
4.1g	Reelect Juerg Oleas as Director	For	For	Management
4.1h	Reelect Nassef Sawiris as Director	For	For	Management

4.1i	Reelect Thomas Schmi dhei ny as Di rector	For	For	Management
4.1j	Reelect Hanne Sorensen as Di rector	For	For	Management
4.1k	Reelect Dieter Spaelti as Di rector	For	For	Management
4.2	Elect Patrick Kron as Di rector	For	For	Management
4.3.1	Reappoint Paul Desmarais as Member of the Compensation Commi ttee	For	For	Management
4.3.2	Reappoint Oscar Fanjul as Member of the Compensation Commi ttee	For	For	Management
4.3.3	Reappoint Adrian Loader as Member of the Compensation Commi ttee	For	For	Management
4.3.4	Reappoint Nassef Sawiris as Member of the Compensation Commi ttee	For	For	Management
4.3.5	Reappoint Hanne Sorensen as Member of the Compensation Commi ttee	For	For	Management
4.4.1	Rati fy Deloi tte AG as Audi tors	For	For	Management
4.4.2	Designate Thomas Ri s as Independent Proxy	For	For	Management
5.1	Approve Remuneration of Di rectors in the Amount of CHF 5.4 Million	For	For	Management
5.2	Approve Remuneration of Executive Commi ttee in the Amount of CHF 40.5 Million	For	For	Management
6	Transact Other Business (Voting)	For	For	Management

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PARAMOUNT RESOURCES LTD.

Ticker: POU CN Security ID: 699320206  
Meeting Date: MAY 10, 2017 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Di rector Clayton Ri ddel I	For	For	Management
1.2	Elect Di rector John Gorman	For	For	Management
1.3	Elect Di rector John Roy	For	For	Management
1.4	Elect Di rector James Ri ddel I	For	For	Management
1.5	Elect Di rector Dirk Junge	For	For	Management
1.6	Elect Di rector James Bell	For	For	Management
1.7	Elect Di rector Susan Ri ddel I Rose	For	For	Management
2	Rati fy Ernst & Young LLP as Audi tors	For	For	Management

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SAFRAN

Ticker: SAF FP Security ID: F4035A557  
Meeting Date: JUN 15, 2017 Meeting Type: Annual /Speci al  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financi al Statements and Statutory Reports	For	For	Management
2	Approve Consol idated Financi al Statements and Statutory Reports	For	For	Management
3	Approve Al locati on of Income and Divi dends of EUR 1.52 per Share	For	For	Management
4	Approve Addi ti onal Pensi on Scheme Agreement wi th Ross McInnes, Chai rman of the Board	For	For	Management
5	Approve Addi ti onal Pensi on Scheme	For	For	Management

6	Agreement with Philippe Petitcolin, CEO Approve Auditors' Special Report on Related-Party Transactions	For	For	Management
7	Reelect Odile Desforges as Director	For	For	Management
8	Elect Helene Auriol Potier as Director	For	For	Management
9	Elect Patrick Pelata as Director	For	For	Management
10	Elect Sophie Zurquiyah as Director	For	For	Management
11	Non-Binding Vote on Compensation of Ross McInnes, Chairman of the Board	For	For	Management
12	Non-Binding Vote on Compensation of Philippe Petitcolin, CEO	For	For	Management
13	Approve Remuneration Policy of Chairman of the Board	For	For	Management
14	Approve Remuneration Policy of CEO	For	For	Management
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
16	Amend Article 25 of Bylaws Re: Age Limit of CEO and Vice-CEO	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For	Management
19	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	For	For	Management
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	For	Management
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	For	For	Management
22	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	For	For	Management
23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
25	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
26	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Including in the Event of a Public	For	Against	Management

27	Tender Offer or Share Exchange Offer Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
28	Authorize Capitalization of Reserves of Up to EUR 8 Million for Bonus Issue or Increase in Par Value, Including in the Event of a Public Tender Offer or Share Exchange Offer	For	Against	Management
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
30	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
31	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	Management
32	Authorize New Class of Preferred Stock (Actions de Preference A) and Amend Bylaws Accordingly	For	For	Management
33	Authorize Issuance of Preferred Stock Up to EUR 8 Million for Future Exchange Offers	For	For	Management
34	Authorize Filing of Required Documents/Other Formalities	For	For	Management
A	Authorize Up to 0.6 percent of Issued Capital for Use in Restricted Stock Plans Reserved for All Employees	Against	Against	Shareholder

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SUL AMERICA S. A.

Ticker: SULA11 BZ Security ID: P87993120  
Meeting Date: MAR 29, 2017 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Capitalization of Reserves for Bonus Issue and Amend Article 5 to Reflect Changes in Capital	For	Did Not Vote	Management
2	Amend Article 16	For	Did Not Vote	Management
3	Consolidate Bylaws	For	Did Not Vote	Management

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SUL AMERICA S. A.

Ticker: SULA11 BZ Security ID: P87993120  
Meeting Date: MAR 29, 2017 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2016	For	Did Not Vote	Management
2	Approve Allocation of Income	For	Did Not Vote	Management
3	Fix Number of Directors	For	Did Not Vote	Management
4	Elect Directors	For	Did Not Vote	Management



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4.1	Elect Director Appointed by Minority Shareholder	None	Did Not Vote	Shareholder
4.2	Elect Director Appointed by Preferred Shareholder	None	Did Not Vote	Shareholder
5	Approve Remuneration of Company's Management	For	Did Not Vote	Management

UNITED TECHNOLOGIES CORPORATION

Ticker: UTX Security ID: 913017109  
 Meeting Date: APR 24, 2017 Meeting Type: Annual  
 Record Date: FEB 28, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Lloyd J. Austin, III	For	For	Management
1b	Elect Director Diane M. Bryant	For	For	Management
1c	Elect Director John V. Faraci	For	For	Management
1d	Elect Director Jean-Pierre Garnier	For	For	Management
1e	Elect Director Gregory J. Hayes	For	For	Management
1f	Elect Director Edward A. Kangas	For	For	Management
1g	Elect Director Ellen J. Kullman	For	For	Management
1h	Elect Director Marshall O. Larsen	For	For	Management
1i	Elect Director Harold McGraw, III	For	For	Management
1j	Elect Director Fredric G. Reynolds	For	For	Management
1k	Elect Director Brian C. Rogers	For	For	Management
1l	Elect Director Christine Todd Whitman	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

VALEANT PHARMACEUTICALS INTERNATIONAL, INC.

Ticker: VRX Security ID: 91911K102  
 Meeting Date: MAY 02, 2017 Meeting Type: Annual  
 Record Date: MAR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard U. DeSchutter	For	For	Management
1b	Elect Director Fredric N. Eshelman	For	For	Management
1c	Elect Director D. Robert Hale	For	For	Management
1d	Elect Director Argeris (Jerry) N. Karabelas	For	For	Management
1e	Elect Director Sarah B. Kavanagh	For	For	Management
1f	Elect Director Joseph C. Papa	For	For	Management
1g	Elect Director Robert N. Power	For	For	Management
1h	Elect Director Russel C. Robertson	For	For	Management
1i	Elect Director Thomas W. Ross, Sr.	For	For	Management
1j	Elect Director Amy B. Wechsler	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
Meeting Date: APR 25, 2017 Meeting Type: Annual  
Record Date: MAR 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John D. Baker, II	For	For	Management
1b	Elect Director John S. Chen	For	For	Management
1c	Elect Director Lloyd H. Dean	For	For	Management
1d	Elect Director Elizabeth A. Duke	For	For	Management
1e	Elect Director Enrique Hernandez, Jr.	For	For	Management
1f	Elect Director Donald M. James	For	Against	Management
1g	Elect Director Cynthia H. Milligan	For	For	Management
1h	Elect Director Karen B. Peetz	For	For	Management
1i	Elect Director Federico F. Pena	For	For	Management
1j	Elect Director James H. Quigley	For	For	Management
1k	Elect Director Stephen W. Sanger	For	For	Management
1l	Elect Director Ronald L. Sargent	For	For	Management
1m	Elect Director Timothy J. Sloan	For	For	Management
1n	Elect Director Susan G. Swenson	For	For	Management
1o	Elect Director Suzanne M. Vautri not	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management
5	Review and Report on Business Standards	Against	Against	Shareholder
6	Provide for Cumulative Voting	Against	Against	Shareholder
7	Report on Divesting Non-Core Business	Against	Against	Shareholder
8	Report on Gender Pay Gap	Against	Against	Shareholder
9	Report on Lobbying Payments and Policy	Against	Against	Shareholder
10	Adopt Global Policy Regarding the Rights of Indigenous People	Against	Against	Shareholder

===== END NPX REPORT