

Davis Actively Managed ETFs

- DWLD** Davis Select Worldwide ETF
- DINT** Davis Select International ETF
- DUSA** Davis Select U.S. Equity ETF
- DFNL** Davis Select Financial ETF



Chris Davis
Portfolio Manager



Danton Goei
Portfolio Manager

Time-Tested Active Management



Almost 50 years of experience investing



Historical record of building long-term wealth



Benchmark-agnostic, high-conviction portfolios



Rigorous investment process



Over \$2 billion invested side by side with clients¹

Typical Benefits of ETFs: Low Cost, Tax Efficient, Transparent

1. Davis Advisors, Davis family and Foundation, our employees, and Fund directors have more than \$2 billion invested in similarly managed accounts and strategies as of June 30, 2018.

Before investing in the Davis ETFs, you should carefully consider the investment objectives, risks, charges, and expenses of the Funds carefully before investing. The prospectus and summary prospectus contains this and other information about the Funds. You can obtain performance information and a current prospectus and summary prospectus by visiting davisfunds.com or calling 800-279-0279. Please read the prospectus or summary prospectus carefully before investing or sending money. Investing involves risks including possible loss of principal.

Shares of the ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

The graphs, charts, and images do not reflect the actual performance of any investment.

Objective and Risks. The investment objective of DUSA is long-term capital growth and capital preservation. The Fund invests primarily in equity securities issued by large companies with market capitalizations of at least \$10 billion. The investment objective of DINT, DWLD, and DFNL is long-term growth of capital. Under normal circumstances DFNL invests at least 80% of its net assets, plus any borrowing for investment purposes, in securities issued by companies principally engaged in the financial services sector. There can be no assurance

that the Funds will achieve their objectives. An investment in Davis ETFs is subject to numerous risks, including possible loss of principal. The Funds are actively managed and do not seek to replicate a specified index. The Funds are subject to the following principal risks: authorized participant concentration risk, common stock risk, credit risk, depository receipts risk, emerging market risk, exchange-traded fund risk, fees and expenses risk, financial services risk, focused portfolio risk, foreign country risk, foreign currency risk, headline risk, interest rate sensitivity risk, intraday indicative value risk, large-capitalization companies risk, manager risk, market trading risk, mid- and small-capitalization companies risk, and stock market risk. See the prospectus for a complete description of the principal risks.

Shares of the Davis Fundamental ETF Trust are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including possible loss of the principal amount invested.